



The Psychological Society of Ireland

Annual Report 2022





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PSI Vision, Mission and Values

The Psychological Society of Ireland (PSI) is a learned and learning society active in the promotion of psychological knowledge and practice; engaging and developing its members and bringing the insights of psychological knowledge to the benefit of society as a whole.

Vision

Our vision is to advance the psychological wellbeing of individuals, communities, and organisations.

Mission

Our mission is to support and challenge a community of professionals to develop and improve their competence and practice. This will enhance their ability to translate psychological science, contribute to public discourse, and develop accessible practical tools for everyday living and wellbeing.

Values

- Evidence-based
- Inclusion
- Integrity
- Empowerment
- Member Focus



Dear Member,

As president of the Psychological Society of Ireland (PSI) for 2022, it is both my privilege and pleasure to introduce the 2022 Annual Report, which will provide you with a summary of the tremendous work done by the Society over the course of the year.

2022 was an important year for the Society as we emerged from the COVID-19 pandemic and learned to live in the post-COVID world. We started the year in full lockdown but very early in the year, the pandemic restrictions were lifted. For the Society, this meant a return to in-person meetings and events but with a new drive and understanding of how to use digital technologies to remove geographical barriers to member engagement.

The year saw increased activity and further expansion of the Society's divisions and special interest groups (SIGs). We welcomed the creation of a new SIG - the Special Interest Group for Addressing Climate and Environmental Emergency (SIGACEE). It is heartening to see members focus their attention on such an important societal issue and demonstrate how outward looking the PSI has become. The 2022 year also saw the official launch of the *Professional Practice Guidelines for the Assessment, Formulation, and Diagnosis of Autism in Children and Adolescents*. These guidelines were over three years in the making through the dedication and hard work of the Special Interest Group in Autism and included the contribution of autistic psychologists.

The Society continued to address the inequity in the funding of counselling and educational psychology trainees by meeting with Government ministers and relevant stakeholders, as well as engaging in relentless public advocacy on the topic. The Government's commitment in the budget to provide €750,000 towards the funding

of counselling psychology trainees was a very welcome step in the right direction but there is still a way to go until full equity among trainee psychologists is reached and the PSI will continue to advocate for this.

With a return to social events, in early summer the PSI was finally able to host the premiere screening of the documentary on the fifty-year history of the Society at a cinema in Dublin. This documentary captures the spirit of the PSI and documents the pivotal role the PSI played in shaping important aspects of Irish society down through the years. To have the history of the Society documented in such a manner is something special. The documentary received its second screening at the PSI Annual Conference in November 2022, which was held as an in-person event for the first time since 2019. Thanks goes to all the PSI staff and volunteers for putting together such a jam-packed and high-quality conference schedule, and to all the delegates for showing up in such numbers.

Speaking of numbers, 2022 saw the highest membership numbers in the Society's history and this could not have been achieved without your continued support. I have no doubt that the future of the Society isn't just bright, it's radiant.

It was one of the greatest honours of my life to have been your president for 2022 and I wish you and the Society all the best on the road ahead.

Thank you.

A handwritten signature in blue ink, appearing to read 'Vincent McDarby', written in a cursive style.

Dr Vincent McDarby

Organisational Structure & Council Members

The Psychological Society of Ireland's Organisational Chart

Council	PSI Staff	Council Subgroups
<ul style="list-style-type: none"> • President • President-elect • Past President • Honorary Secretary • Honorary Treasurer • Membership Secretary • International Liaison Officer • Council Members 	<ul style="list-style-type: none"> • Chief Executive Officer • Office Manager • Head of Communications • Membership & Professional Services Manager • Council Secretariat & Accreditation Manager • Division Liaison & Committee Coordinator • Brand Communications Coordinator • General Administrator & Member Support • Research & Policy Officer 	<ul style="list-style-type: none"> • Governance Team • Strategic Planning Working Group • Assistant Psychologists Guidelines Update Subgroup • Clinical Psychology Guidelines Accreditation Subgroup • Sexual Harassment Working Group • Supervision Working Group • ADHD Professional Practice Guidelines Working Group

Committees

- Undergraduate Accreditation Committee
- Postgraduate Accreditation Committee
- Membership, Qualifications & Chartership Committee
- Expert Validation Committee
- Communications & Events Committee
- Standing Conference Committee
- Science & Public Policy Committee
- Resources Committee
- Risk Management Committee

Divisions

- Academics, Teachers, & Researchers in Psychology
- Behaviour Analysis
- Clinical Psychology
- Counselling Psychology
- Educational Psychology
- Forensic Psychology
- Health Psychology
- Neuropsychology
- Psychotherapy
- Sport, Exercise & Performance Psychology
- Work & Organisational Psychology

Special Interest Groups

- Addiction Psychology
- Addressing Climate & Environmental Emergency
- Autism
- Clinical Supervision
- Coaching Psychology
- Early Graduate Group
- Eating Disorders
- Human Rights & Psychology
- Intellectual Disabilities
- Media, the Arts & Cyberpsychology
- Paediatric Psychology
- Perinatal & Infant Mental Health
- Psychologists in Private Practice
- Student Affairs Group
- Trauma & Adversity
- Ethnic Minorities

2022 PSI Council Members

Officers

- **Dr Vincent McDarby** President
- **Dr Anne Kehoe** President-elect
- **Dr Megan Gaffney** Past President
- **Dr Andrew Kennedy** Honorary Secretary
- **Dr Odhrán Mc Carthy** Honorary Treasurer
- **Dr Dean McDonnell** Membership Secretary

Ordinary Members

- **Dr Michael Drumm**
- **Dr Mitchel Fleming**
- **Dr John Francis Leader** (took up the International Liaison Officer during the course of 2022)
- **Dr Damien Lowry**
- **Dr Geraldine McNamara**
- **Dr Laura Neme**
- **Dr Gillian O'Brien**
- **Mr Ian O'Grady**
- **Dr Katarina Timulakova**

Co-opted Members

- **Ms Patricia Murray**
- **Mr Mark Smyth**
- **Ms Caroline Wheeler**



2022 Executive Reports





Report from the 2022 Honorary Secretary Dr Andrew Kennedy

Dear Member,

The 2022 year marked my second year in the role of Honorary Secretary of the Psychological Society of Ireland (PSI). As Honorary Secretary, I had roles and responsibilities concerning the charitable purpose, legal functioning, and compliance of the Society. To perform my duties as best I could I continued to sit on different committees and helped to ensure that the Society completed the appropriate actions associated with its charity and company status.

For 2022, I was also elected as chair of the Resources Committee which is a sub-committee of the Council. As outlined in our Governance Handbook, the purpose of the Committee is to oversee the resources - people and finances - of the Society. The Committee, more specifically:

- Regularly reviewed the financial status of the Society.
- Received appropriate input from the Society's auditor.
- Ensured accurate systems for monitoring and accounting of funds for budgeting and planning purposes were in place.
- Oversaw short and long-term investments on behalf of the Council.
- Ensured compliance with relevant legislation and that legal and corporate obligations were properly fulfilled by due dates.
- Ensured that all people and organisation policies and procedures were in place.

Being a member of the Resources Committee, Risk Management Committee, and Governance Group, we completed the following main actions:

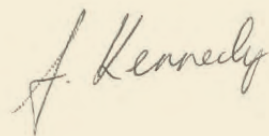
- Throughout the year we continued to explore the purchase of suitable premises for the PSI; however, were unable to confidently move things forward.
- The Resources Committee was informed about staff resignations and we employed a HR agency to assist with a review of our staffing.
- We also reviewed the budget and accounts quarterly.
- For 2022, we requested John Fleming, a Senior Investigator at the Central Bank, and Patricia Murray, a Chartered Senior Organisational/ Inspector Psychologist to come on board the Resources Committee as co-opted members to assist us with our roles and responsibilities. We are grateful for John and Patricia's time and expertise, particularly around the consideration of our accounts, staffing, and the purchase of the premises.
- The Governance Group's work also involved preparation for the Annual General Meeting (AGM), reviewing our Governance Handbook, and responding to time-sensitive matters on behalf of the Council.
- Following the AGM of 2022, we submitted our annual report to the Good Governance Awards and while we did not win an award on this occasion, we now have a good platform to work from for the coming years as we move closer towards adopting the Statement of Recommended Practice (SORP) for charitable bodies.

The role of the Honorary Secretary also involves making sure important actions are completed.

- There is a responsibility on individual members to be informed about their roles and responsibilities. All Council members were invited to attend training and received an induction pack.
- As Honorary Secretary, I put out a call for nominations for our President-elect for the following year. At our AGM we welcomed Dr Odhrán Mc Carthy, who will be president for 2024.
- I also had responsibilities to complete during the build-up to the AGM. This was mainly associated with the motions and nominations.
- An important role of the Honorary Secretary involves making sure we submit our annual report to the Charities Regulator and complete the Charities Governance Code for inspection by the Charities Regulator should they request to see it.

- Throughout the year I made submissions to *The Irish Psychologist* (IP). In these submissions, an update was provided regarding items that have been before the Council, and an overview of a relevant governance topic was included.
- Throughout the year, the Honorary Secretary also helps the Society act within its governing documents, such as the Constitution and Governance Handbook, and to be mindful of our values, mission and vision, and strategic plan, all of which I believe we have been.

As always, the work of the Honorary Secretary would not be possible without the support of all the PSI staff and Council members.



Dr Andrew Kennedy



Report from the 2022 Membership Secretary Dr Dean McDonnell

Dear Member,

Having been in this role now for three years, and with one year left, I feel I have a little more grey hair but much more of an understanding of psychology in Ireland - its dynamics and unique nature, the many successes and milestones behind us, and also some of the challenges ahead.

Once again, I had the pleasure of working closely with several groups within the PSI: the Communications and Events (C&E) Committee; Membership Qualifications and Chartership Committee (MQCC); the "Divs and SIGs (divisions and special interest groups); and, the Science and Public Policy Committee (SPCC). Of note here is how each of these committees has grown substantially since I joined, with both the MQCC and SPCC increasing in numbers by roughly 50% - meaning we have so many more projects on the go! The main problem I have is trying to divide my time equally between each committee; it's tricky.

One of the biggest achievements of this mandate was firming up the process of Chartership routes by PhD for members and prospective members of the Society. Ratified by Council at the end of 2022, the MQCC recognised the evolving landscape of psychology in Ireland and how difficult it can be for PhD students in some subfields.

By the end of 2022, the PSI saw an increase in members to 4,225 [from 4,141], with increases across most member types: 2,140 Graduate [from

2,111]; 1,390 Chartered [from 1,283]; and 127 Associate [from 105]; Honorary and Corporate membership remained the same at 8 and 1, respectively. For 2022, the number of divisions available to join within the Society remained at 11, but one new SIG brought the total number of SIGs to 14.

One area where we are falling is student memberships, which fell from 629 in 2021 to 559 at the end of 2022. In the past, the PSI had a strong presence at student events and carried out 'Road Shows', where members of the Student Affairs Group and the Early Graduate Group would travel to each accredited psychology course in Ireland. While this is something we have begun to think about revisiting, I am always open to suggestions and ideas that you may have – get in touch! At the same time, it is possible that student numbers are down as an overhang of the pandemic. It is something we need to address.

In my final year as membership secretary in 2023, I am hoping to close off as many projects as possible and support the incoming Membership Secretary in their role.

With very best wishes,

Dr Dean McDonnell

Report from the 2022 Honorary Treasurer Dr Odhrán Mc Carthy



Dear Member,

At the beginning of my tenure as Honorary Treasurer for 2022, Ian O'Grady (Honorary Treasurer, 2021) handed over the PSI's finances in a secure and robust condition. Throughout 2022, the financial state of the PSI continued to improve. Income and expenditure were both up; 22% and 7.5% respectively. The end-of-year account balance for 2022 was €1,290,733; a 19% increase on 2021. The bulk of our income (78%) is derived from membership subscriptions. The overall surplus for this year, after providing for depreciation, amounted to €204,918.

Thankfully, there were no significant events that affected PSI's financial status throughout 2022. The impact of the COVID-19 pandemic, and the delay in having purchased premises for the Society, continued to positively impact operating costs, e.g., hybrid working arrangements and ongoing online training and events.

I was delighted to see the return of an in-person PSI Annual Conference to Portlaoise, Co. Laois, in November 2022, which was extremely well attended and proved cost neutral.

The PSI has established a reserve policy based on an extensive risk assessment, perceived future activity levels, and organisation commitments. Reserves are required to bridge the funding gap between income and expenditure, and to ensure that the PSI's core activities can be maintained

during periods of unforeseen difficulties and, finally, to assure some financial flexibility. A minimum of six months of working capital is maintained at all times.

The PSI also maintains separate reserves, which include a substantial donation from the Carolan Research Trust, for the purchase of a premise for the Society. During 2022, the PSI continued its efforts to purchase a premise. Unfortunately, while bids were accepted the due diligence process identified too many problematic issues to proceed. The PSI Council will continue to prioritise the identification of premises to purchase in the future.

To ensure that appropriate financial records were maintained in accordance with the Company's Act (2014), the PSI utilised approved accountancy software systems and employed a qualified accountancy firm (Guardian Management Accounting) to support and ensure that our financial statements can be readily and properly audited. I can confirm that the PSI is also compliant with the Charities Regulator's Internal Financial Controls Guidelines for Charities.

Finally, I offer my thanks to the PSI CEO Shane Kelly for his considerable support during the 2022 year.

A handwritten signature in black ink, appearing to read 'Odhrán Mc Carthy'.

Dr Odhrán Mc Carthy



2022 Society Review



A View from Head Office

Throughout the 2022 year, the PSI staff, which plays a crucial role in supporting the work of Society members and stakeholders, continued to follow a mostly remote model of work. The PSI staff is responsible for the running of the day-to-day operations of the Society and provides direction and support on a variety of member initiatives such as the Society membership process, research projects, publications, administrative duties, and communication.

Shane Kelly commenced the year as the PSI CEO, leading a team of eight: Lisa Stafford (Head of Communications), Genevieve Osanife (Office Manager contracted to cover maternity leave for Mayra Jones), Marianne Plenty (Membership and Professional Services Manager), Darragh Greenalgh (Brand Communications Coordinator), Karen Byrne (Council Secretariat and Accreditation Coordinator), Michelle Ó Neill (Division Liaison and Committee Liaison Manager) and Shane Moriarty (Research and Policy Officer).

Over the course of the year, the PSI team underwent some changes. Rachel Cooney joined the team in March 2022 as General Administrator and Member Support; however, only stayed in this position until June when she moved to Division Liaison and Committee Liaison Coordinator due to the departure of Michelle Ó Neill. It was almost the end of the year

when the Society was able to secure a new staff member in the General Administrator and Member Support role welcoming Maryna Yefimova to the post. In the latter part of 2022, Karen Byrne was promoted to Council Secretariat and Accreditation Manager, whilst Genevieve Osanife became permanent in her position of Office Manager due to Mayra Jones resigning her position after five years of service to the Society. Shane Kelly left his role as CEO in December having been with the PSI since 2017 when he started as Head of Innovation and Development and later became CEO in 2019. PSI president Dr Vincent McDarby agreed to act as the point of contact for staff members while the recruitment process for a new CEO took place.

With 2022 being the first full year with a Research and Policy Officer as part of the PSI staff, it allowed the Society to focus on internal research and policy while also supporting the research of divisions, special interest groups (SIGs), and committees. The following list provides examples of some of the PSI research and policy-related work carried out in 2022:

- An audit of all internal policies and guidelines.
- A leave policy was created for Council members.
- The PSI procurement policy was created.
- A privacy policy for the PSI website was developed.



Some of the 2022 PSI staff enjoying events at the Annual Conference gala dinner

- The PSI Guidelines for *Confidentiality and Record Keeping in Practice* were updated.
- The PSI 2023 – 2025 Strategic Plan was initiated. Society members were surveyed on the 2018 – 2022 Strategic Plan and the results of this survey were used to inform the 2023 – 2025 Strategic Plan. Divisions, SIGs, and committees were also consulted.
- Work plan guidelines for PSI groups were developed and published in the committees' section of the website.
- The ADHD Best Practice Guidelines Working Group was formed and began developing the Psychological Society of Ireland Professional Practice Guidelines for the *Assessment, Formulation, Diagnosis, and Treatment of Children and Adults with Attention Deficit Hyperactivity Disorder (ADHD)*.
- All role descriptions for Council members, as well as committees' terms of reference, were updated in the PSI Governance Handbook.
- The PSI Constitution was updated at the 2022 PSI Annual General Meeting.
- All procedural documents of the AGM were updated to facilitate hybrid meetings for 2022 and the years following.
- The Mentorship Programme and its accompanying documents were rebooted.
- The Science and Public Policy Committee (SPPC) provided a seminar on diversity in psychology at the Annual Conference, while also hosting an event and providing resources on different pathways to undergraduate psychology.

The PSI team sincerely thanks all of the members who contributed to research policy in 2022; it is through your hard work that the PSI maintains its

evidence-based inclusive values, while also being a voice of integrity.

Internal and external communications continued to be an important part of Society operations. Social media is a significant tool for the Society in connecting with members and the wider public and the PSI recognises the significance of these platforms in advancing its mission to promote the science, practice, and profession of psychology in Ireland. Social media benefits for the PSI include a wide audience reach, engagement, and the ability to track engagement and measure the impact of activities. By monitoring metrics such as likes, shares, and comments, the PSI can gain insights into which types of content resonates with its audience and adapt its campaigns and strategies accordingly. For example, the PSI saw a rise in activity on Instagram resulting in almost 1,000 new followers in just over a year. This channel provided the PSI with another audience to engage with online and opened up another avenue to promote the Society.

Twitter remained as PSI's primary social media platform in 2022 and saw yet another significant rise in followers to over 11,000 at year's end. LinkedIn was our fastest growing platform, adding just short of 3,000 new followers in 2022, with total figures reaching almost 8,000 by the end of the year. Consistent posting, messaging, and engagement throughout all social channels added to a rise in followers. This has helped see continued growth on all platforms, including Facebook and YouTube, and the Society hopes to continue seeing increases in the coming years. The growth in our social media presence would not be possible without the help of all those that regularly provide content, engage with us, and promote the PSI on social media. For that, the PSI would like to thank its members and the public who actively interact with the PSI online and help promote the Society, which in turn, helps to increase awareness of the PSI.

Society Membership and External Representation

Members' contributions and participation are essential to the success of the PSI and they provide valuable feedback and ideas that help shape the direction of the Society. They also help to advance and promote the field of psychology in Ireland. As experts in their respective areas of psychology, members provide insights, expertise, and knowledge that contributes to the development of the discipline. Members also contribute to research, advocacy, and publications, which helps to further the understanding of psychology and its applications. As outlined in the Membership Secretary report on page 10, 2022 saw the PSI reach its highest-ever level in membership numbers, beating the record set the preceding year, with 4,225 members.

During 2022, there was a major expansion of the Membership Qualifications and Chartership Committee (MQCC) to accommodate the increasing numbers and complexity of applications, with the MQCC welcoming seven new committee members. With the expansion of the Committee, a major change was established with review pairs and review groups delegated to do the processing of applications in advance between meetings, with the finalising of the applications being done at the MQCC meeting. Most of the committee members have dual or even triple roles, so that the committee members broaden their skills, and learn the various aspects of dealing with worldwide systems and applications as well as contributing to a variety of situations related to membership. The review pair/group approach has made the processing of applications more efficient, and positive feedback has been received from applicants with regard to this.

During 2022, the MQCC, supported by the Expert Validation Committee (EVC), developed a process in regard to the processing of the equivalence of non-Republic of Ireland educational psychology professional postgraduate qualifications.

Another change welcomed by members and introduced in 2022 was the expansion of those eligible to receive reduced-rate membership. The PSI Council agreed that those enrolled in part-time postgraduate education could avail of the reduced membership fee. Membership of the PSI continued to grow throughout 2022, with the MQCC and PSI office processing a total of 816 successful applications. These included: 473 new Graduate members, 114 new Student members, and 49 new Associate members. 41 members upgraded from Student to Graduate membership, 126 members were awarded Chartered membership and one member was awarded Fellowship of the Society. As well as this, nine Graduate and five Chartered members were reinstated. We ended 2022 with record-breaking membership figures, with a total of 4,225 members.

Membership Numbers

2019 3,039 members

2020 3,551 members

2021 4,141 members

2022 4,225 members

PSI membership offers a range of divisions and special interest groups (SIGs) to members to become part of. The divisions and SIGs are integral to the PSI as they provide a platform for collaboration and knowledge-sharing among members, enable members to advocate for their particular area of psychology, and promote the discipline of psychology to the wider public.

Having become accustomed to remote communication and events in 2020 and 2021 due to COVID-19, a return to in-person division and SIG events in 2022 provided members with an opportunity to network with peers, colleagues, and other experts. However, the success of hosting events remotely for almost two years also encouraged the Society to adopt hybrid model offerings. There were over 60 events held by the divisions and SIGs in 2022. A sample of such is outlined below.

- Both the Division of Behavioural Analysis and the Early Graduate Group held annual conferences
- The SIG in Private Practice held its popular *Legal Issues for Psychologists in Private Practice* event on two occasions.
- The Division of Psychotherapy continued to hold its 'Fireside Chat' events throughout the year.
- The Division of Neuropsychology held its annual symposium.
- The Division of Health ran a joint Psychology Careers Webinar with the British Psychological Society - Northern Ireland Branch (NIBPS).
- The Clinical and Forensic Divisions held a joint event, presented by Dr John Helminski, on *Suggestibility and Best -Practice Forensic Interviewing of Children*.
- The SIG in Human Rights and Psychology (SIGHRP) held its SIG launch.

At the beginning of 2022, the number of SIGs increased by one with the formation of the Special Interest Group for Addressing Climate and Environmental Emergency. This brought the total number of SIGs to 14.

Divisions and SIGs actively engaged with the PSI during 2022, particularly when called upon to make nominations to the Society for representation on external committees.

Throughout 2022, the Society received various invitations for PSI to be represented on external committees. During the year PSI members represented the Society on a range of external committees, a sample of which can be seen below.

- National Clinical Programme for Obesity Working Group
- National Screening Advisory Committee (NSAC) – Psychology
- Statutory Parole Board
- Health Service Executive (HSE) Older Adult Advisory Committee
- Health and Social Care Professions (HSCP) Disability Advisory Group Subcommittee
- HSCP Integrated Musculoskeletal Service Pathway
- European Federation of Psychologists' Associations (EFPA) Standing Committee on Psychology and Health 2021 - 2023
- EFPA Standing Committee on Education 2021-2023
- Assisted Decision-Making Prescribed Class of Professionals Working Group
- EuroPsy European Awarding Committee

Accreditation

Accreditation refers to the process undertaken by the PSI to ensure that psychology courses in Ireland are of the highest standards for training and practice in professional psychology. The PSI also aims to ensure that the courses provide suitable preparation for students hoping to enter the field of psychology. Accreditation procedures consist of examining documentation associated with the course and an on-site visit to meet with appropriate teaching staff and students.

2022 was a busy year for accreditation applications with the PSI returning to in-person and hybrid site visits following the pandemic.

The Undergraduate Accreditation Committee (UAC) remained extremely busy, reporting an all-time high of 34 accredited courses across 16 institutions. The Committee is aware of further institutions planning applications for accreditation, so both those figures are likely to grow over the next two years. As well as a range of honours bachelor's degrees, and a small number of long-running higher diploma courses, there are now several MSc conversion courses. It is, therefore, clear that there is high demand for first qualifications in psychology that will provide opportunities for graduates to move on to training as postgraduate psychologists in Ireland. It is gratifying to the Committee that course teams proposing courses for PSI accreditation are generally aware of the curriculum and resource requirements for courses are of sufficient standard, and the Committee seeks to assist those teams in ensuring that institutional managements provide them with the support they need.

The Postgraduate Accreditation Committee (PAC) met on two occasions in 2022. The PAC reviewed the use of particular words and terms used within existing accreditation documentation in the context of efforts by the PSI Council to re-title and standardise accreditation documentation to avoid confusion and ambiguity, particularly with respect to professional postgraduate programmes. The PAC was pleased to be involved in the process of aligning postgraduate accreditation standards to a common specification promoting a clear demarcation between mandatory standards and guidelines or recommendations. Ultimately, the PAC will be recommending to Council a common template that could be used to structure accreditation documentation across all accredited postgraduate programmes. If adopted, this will require all postgraduate programmes to follow a standard structure in setting out accreditation criteria while appropriately preserving differentiating features between accredited postgraduate programmes. There was a total of 14 post-accredited courses across seven institutions.

The PSI would like to thank the Chair of the UAC Professor Julian Leslie, the Chairs of the PAC, Dr John Bogue and Dr Ladislav Timulak, and members of both committees for their continued support throughout the year.

As per the PSI Constitution, the Society President is allowed to make two citation awards during their year of presidency. These citations are in the form of an award and are presented to those who, in the opinion of the president, have made a substantial, significant, and ongoing contribution to the practice, application, or understanding of psychology. Those entitled to a president's citation must not be eligible for membership of the Society.

As president for the 2022 year, Dr Vincent McDarby chose Rory O'Neill (aka Panti Bliss) as the recipient of the first citation awarded. Rory sent the Society a pre-recorded video accepting the citation which was shown at the Annual Conference.

The second citation was presented in person to Adam Harris, CEO of AsIAm, Ireland's national autism charity.



AsIAm CEO Adam Harris having received a PSI citation from 2022 PSI President Dr Vincent McDarby

The PSI Member Awards also formed part of the 2022 Society honours with awards being made to Society members nominated in three categories. The categories and winning recipients are listed below.

- **Contribution to Research in Psychology:** Dr Michael Byrne.
- **Award for Contribution to Professional Practice Psychology:** Dr Lorraine O.B. Madden.
- **Early Career Psychologist:** Evan Hunt.

In a tribute to the late Dr Michael Byrne, recipient of the Contribution to Research in Psychology, Michael's sisters accepted the award on behalf of Michael's wife. Michael was a valued member of the PSI for a number of years until he passed away in 2022.



Vincent McDarby presents Evan Hunt with the member award for Early Career Psychologist

Psychology For All

As ever, promoting the Society, its members, and the discipline of psychology to other professions, potential members, and the general public is an integral part of the PSI's year. Promoting the PSI and its members can help increase public awareness of the Society, encourages high professional and ethical standards within the profession, and helps to advocate for policies and practices that support the advancement of psychology as an applied science in Ireland and elsewhere. The PSI hosts a number of events, launches, and initiatives each year, with 2022 being no exception.

In May, the Society launched the second edition of the *Professional Practice Guidelines for the Assessment, Formulation, and Diagnosis of Autism in Children and Adolescents*. The new edition of the guidelines, which replaced the 2010 edition, was developed to promote proficiency and to help facilitate a high level of professional practice by psychologists. The guidelines were developed over a three-year process, led by a working group from the committee of the Special Interest Group in Autism (SIGA), including autistic psychologists, and in consultation with the broader membership of the PSI.



From left to right: Mr Adam Harris (CEO of AsIAm), Ms Ruth Connolly (PSI SIG in Autism), Dr Vincent McDarby (PSI President) & Dr Niall Muldoon (Ombudsman for Children)



Psychological First Aid Kit

The PSI's Special Interest Group in Human Rights and Psychology (SIGHRP) developed a Psychological First Aid Kit for families hosting Ukrainian refugees. The aim of the guide was to support Ukrainian refugees and those involved with hosting Ukrainians displaced by the conflict. It also focused on helping the public understand how best to support people who have experienced significant trauma.

The 'Time of War Resources' section on the PSI website was also developed and launched in 2022. This section contains resources for psychologists, refugees, and members of the public during times of war. The resources section was set up as a response to Russia's invasion of Ukraine; however,

the section contains resources that are aimed to be of use to refugees and those affected by war, not just the war in Ukraine.

The Autumn Winter Public Lectures Series, an initiative that provides the Society with a further opportunity to increase the accessibility of psychology to a public audience, returned in-person after a two-year hiatus due to COVID-19. In the first instalment of the series, Dr Dean McDonnell presented a lecture entitled 'Resilience & Children' at the South East Technological University (SETU) Carlow campus in October. Attendees were treated to a brief talk on resilience and children, as well as the screening of a documentary entitled 'Resilience', which premiered at the Sundance Film Festival.

The second offering in the lecture series coincided with the Society's Annual Conference and was the Prof. Aidan Moran Memorial Lecture. With sport and mental health being the topic, this panel discussion style lecture welcomed Olympian David Gillick, Irish rugby star Brittany Hogan, and Colm Begley of the Gaelic Players Association to join the discussion. The panel discussion was chaired by 2020 PSI President Mark Smyth and explored the important role that mental health plays in sport.



2020 PSI President Mark Smyth, David Gillick, Brittany Hogan, and Colm Begley speaking at the Sport & Mental Health lecture at the Midlands Park Hotel, Portlaoise

Advocacy

The Society continued to build in 2022 on the strong advocacy work undertaken the previous year.

Following the Russian military invasion of Ukraine, the PSI released a statement in support of the National Psychological Association of Ukraine and the people of Ukraine as they defended themselves against the military invasion. As mentioned previously, PSI's Special Interest Group in Human Rights & Psychology also developed a *Psychological First Aid Kit* for families hosting Ukrainian refugees.

The PSI called on Government, and trade unions to urgently act on protecting psychologists from being directed to engage in unlawful procedures related to the Preliminary Team Assessment (PTA).

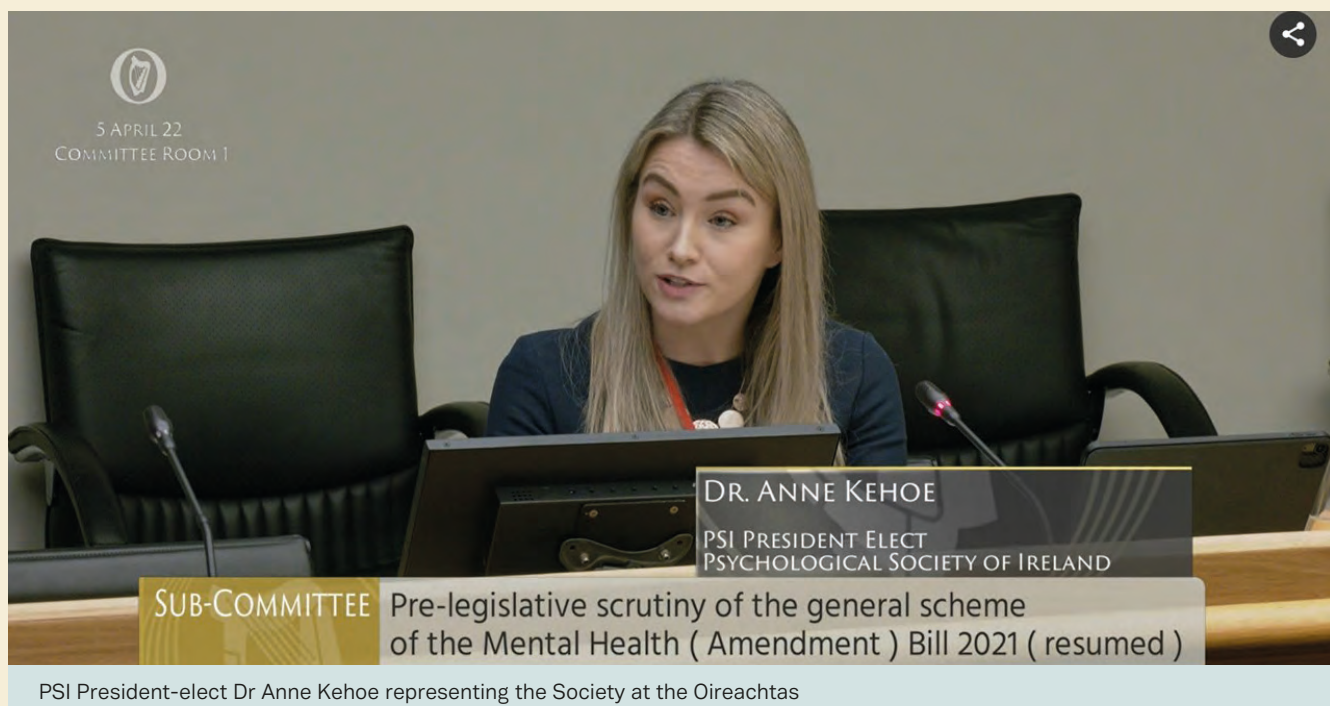
The Society was represented at various Oireachtas committee meetings in 2022. On 05 April, the PSI made two opening statements at separate committee meetings: President-elect Dr Anne Kehoe and Dr Michael Drumm, PSI Past President (2011/12), attended the Oireachtas Sub-Committee on Mental Health meeting for Pre-Legislative

Scrutiny on the Mental Health (Amendment) Bill; and, Mr Mark Smyth, PSI Past President (2020), was in attendance at the Oireachtas Joint Committee on Education, Further and Higher Education, Research, Innovation and Science Roundtable Discussion on the Future Funding of Higher Education.

In October, Chair of the Special Interest Group in Perinatal and Infant Mental Health (SIGPIMH) Dr Eithne Ní Longphuirt and committee member Dr Jillian Doyle both attended the Oireachtas Sub-Committee on Mental Health to discuss issues relating to perinatal mental health.

Collaboration on issues of advocacy is an important aspect of the PSI's work. In 2022, the Society was delighted to work with the Traveller Visibility Group from Cork to coincide with World Suicide Prevention Day in calling for the urgent implementation of the National Traveller Mental Health Strategy.

A range of PSI advocacy activities for 2022 can be seen in the table opposite.



February	PSI released a statement expressing concerns about the Government's delay in establishing the Citizens' Assembly on Drug Use
March	PSI released a statement on the conflict in Ukraine
April	<p>PSI made a statement to Oireachtas Sub-Committee on Mental Health & the Oireachtas Joint Committee on Education, Further and Higher Education, Research, Innovation and Science</p> <p>PSI's Special Interest Group in Human Rights & Psychology developed a Psychological First Aid Kit for families hosting Ukrainian refugees</p>
May	PSI launched professional practice guidelines in relation to assessment, formulation, and diagnosis of autism in children and adolescents
June	<p>PSI supported Infant Mental Health Awareness Week through the release of a variety of short videos on themes related to infant mental health</p> <p>PSI issued a press release highlighting World Refugee Day and theme of the right to seek safety</p>
July	The Society highlighted World Day Against Trafficking in Persons with a social media campaign.
September	PSI made a pre-budget 2023 submission to Government
October	PSI made an opening statement to the Oireachtas Sub-Committee on Mental Health to consider issues relating to perinatal mental health

PSI 50th Anniversary Documentary

Although two years later than planned due to the pandemic, in the summer of 2022 the PSI was finally able to host the premiere screening of the documentary on the Society's fifty-year history. The event was an excellent opportunity to showcase the Society's achievements, the contributions of members, and the importance of psychology as a discipline. The documentary highlighted the impact that psychology has had on Irish society and the role that the PSI has played in advancing the field.

In 2019, the Society secured the services of Flying Fish to produce the documentary and interviews with past presidents and members began in early 2020. Production of the documentary was impacted by the pandemic but work on editing did not halt completely. The PSI's Communications & Events (C&E) Committee agreed that the documentary deserved a celebration to match the effort put into production and so it was decided that the PSI would wait to hold a screening once it was safe to do so.

The long wait for an in-person screening was very much worth it in the end. On Friday 22 July, at the Odeon Point Cinema in Dublin's Docklands, the Society celebrated the official unveiling of the documentary. Many members, both past and present, were in attendance. The PSI was also graced with a number of past PSI presidents – the largest gathering of PSI past presidents since the foundation of the Society. The documentary captured some of the important events that the Society was proud to be a part of in Irish society and recounted the growth of the organisation from modest beginnings to being the voice for psychology, and indeed wider society, in Ireland.

The documentary highlighted the contributions the Society has made to Irish society since 1970 and included a number of interviews from past presidents and past and present members of the PSI. The documentary is available on the PSI YouTube channel for viewing.



2022 PSI President Dr Vincent McDarby (top) and Past President (2020) Mark Smyth speaking at the documentary screening.



From left to right - 2022 PSI President-elect Dr Anne Kehoe and Past President (2007/8) Dr Mitchel Fleming and 2022 PSI President Dr Vincent McDarby and Past President (2004/5) Prof. Brian Hughes.

When the Society receives media requests, members of the Communications and Events (C&E) Committee are primarily put forward as spokespersons. However, other PSI members are also often consulted and put forward to speak as PSI representatives. In 2022, the PSI continued to engage in proactive and reactive media activity, on a local and national level, in a bid to promote awareness of psychology and the Society.

Members of the Society contributed to a range of print and online articles over the year, as well as media promotion arising from the issuing of PSI press releases. A sample of such coverage includes:

- Vincent McDarby contributed to a piece in The Sunday Times on youth mental health during the pandemic, as well as featuring in an article exploring nuances involved in how we deal with public traumatic experiences..
- Dean McDonnell contributed to an article in Irish Country Living in the Farmers Journal regarding consumer/behaviour psychology.
- Claire Crowe spoke with a journalist from The Sun newspaper regarding lengthy waiting lists for children to see a psychologist.
- An article exploring 'happiness' was published in the Irish Examiner with contributions from Claire Crowe, Jillian Doyle, Anne Kehoe, Damien Lowry, and Anne-Marie Casey.
- Vincent McDarby featured in an Irish Examiner piece on the shortage of psychologists in Child and Adolescent Mental Health Services (CAMHS).
- Anne Kehoe contributed to a piece for The Irish Times Health and Family section relating to loneliness and social isolation.
- Damien Lowry contributed to an article in The Irish Times on sleep deprivation.
- Dean McDonnell contributed to an article in The Irish Independent regarding the pros and cons of low/ no contact relationships with family.

The Society was also well represented with members partaking in broadcast interviews.

- Anne Kehoe was interviewed for the Ray D'Arcy Show on RTÉ Radio 1 and Lunchtime Live on Newstalk regarding Seasonal Affective Disorder (SAD).
- Damien Lowry was interviewed on Lunchtime Live on Newstalk in relation to the re-opening of society following the lifting of COVID restrictions.
- Anne Kehoe did a piece on The Hard Shoulder on Newstalk related to the pandemic and the challenges it has posed for mental health.
- Claire Crowe spoke to KFM about the importance of public health nurse home visits.

Annual Conference

In 2022, for the first time since 2019, the Society's Annual Conference returned as an in-person event. Although the virtual offerings in 2020 and 2021 had their advantages, nothing compares to the ambience that a physical conference brings. The relationships forged and connections that attendees can make with one another are an integral part of the Annual Conference. The return of the in-person flagship event in 2022 was vital for members to be able to reconnect, reflect, and network after a two-year absence, and was very much welcomed.

The 2022 PSI Annual Conference took place at the Midlands Park Hotel, Portlaoise, Co. Laois in November. This was the first annual conference taking place under the direction of the newly formed Standing Conference Committee, which was set up in early 2022.

Thursday's keynote speaker slot saw Prof. Steven Pinker deliver his address 'Rationality: what is it,

why it seems scary, why it matters'. The Harvard professor explored the concept of rationality, and how humanity is reaching new heights of scientific understanding—but at the same time appears to be losing its mind. For the first time in the history of in-person PSI annual conferences, the keynote from Prof. Pinker was delivered remotely and streamed to the PSI Conference plenary room for in-person delegates. Friday's keynote address entitled 'Psychology that Counts' from Prof. David Canter, who attended the event in-person, informed delegates on how contributing to police investigations raises questions about how psychology can be of value to ongoing activities across many areas of application. Both keynotes were well received and gave attendees much to consider. A new introduction to the 2022 event allowed delegates to purchase a virtual ticket giving them access to watch both keynote addresses online.



Keynote speaker Prof. Steven Pinker delivered Thursday's keynote address at the 2022 PSI Conference



Keynote speaker Prof. David Canter delivered Friday's keynote address at the 2022 PSI Conference

The keynote speeches were complemented by a variety of individual and poster presentations, symposia, and workshops over the two-and-a-half-day event.

As is the norm at Society conferences, the incoming president was handed the opportunity to address delegates. Dr Anne Kehoe, Society president for 2023, delivered her speech on Friday outlining her background, plans for her presidency, and hopes for the coming year.

Overall, feedback received on the conference was positive with many delegates expressing their

satisfaction with the conference returning as an in-person event. Delegates welcomed the variety of presentations and topics on offer, the chance to connect and network with their peers, as well as the friendly atmosphere. The final registration number for the 2022 event was 428, which included invited guests and speakers. This is an increase of 87 delegates (25.5%) on the final number of 341 at the last in-person PSI Conference of 2019. The number of paper submissions also increased compared to the 2019 event: 150 (2019) versus 215 (2022), an increase of 43%.



Some of the 2022 PSI Council members pictured at the Annual Conference gala dinner



2022 Audited Accounts



Directors and Other Information

Directors

Anne Kehoe *(Appointed 16 January 2023)*
Vincent McDarby
Dean McDonnell
Megan Gaffney *(Resigned 16 January 2023)*
Mark Smyth *(Resigned 16 January 2023)*
Odhrán Mc Carthy *(Appointed 1 January 2022)*
John Francis Leader *(Appointed 27 August 2022)*
Damien Lowry *(Appointed 16 January 2023)*
Michael Drumm *(Appointed 16 January 2023)*

Company Secretary

Damien Lowry *(Appointed 16 January 2023)*
Andrew Kennedy *(Resigned 16 January 2023)*

Company Number

110772

Registered Office

Digital Office Centre
12 Camden Row
Saint Kevin's
Dublin 8
Co. Dublin
D08 R9CN
Ireland

Auditors

O'Kelly Sutton Audit
Chartered Accountants and Statutory Auditors
Scarton House
Priory Court
Kildare Town
R51 TP68
Ireland

Bankers

AIB	Bank of Ireland	An Post
40/41 Westmoreland Street	88 Lower Camden Street	Kevin Street South
Dublin 2	Dublin 2	Dublin 8

Solicitors

Sherwin O'Riordan
74 Pembroke Road
Dublin 4

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The company's principal activity consists of the advancement of psychology as a pure and applied science and as a profession in Ireland and elsewhere.

The organisation is a charitable company with a registered office at Digital Office Centre, 12 Camden Row, Dublin 8. The Charity trades under the name The Psychological Society of Ireland. The company's registered number is 110772.

The Charity has been granted charitable tax status under Sections 207 and 2018 of the Taxes Consolidation Act 1997, Charity NO CHY 7481 and is registered with the Charities Regulatory Authority.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €204,918 (2021 - €78,235).

At the end of the financial year, the company has assets of €1,873,471 (2021 - €1,632,115) and liabilities of €582,698 (2021 - €546,260). The net assets of the company have increased by €204,918.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

- Anne Kehoe (*Appointed 16 January 2023*)
- Vincent McDarby
- Dean McDonnell
- Megan Gaffney (*Resigned 16 January 2023*)
- Mark Smyth (*Resigned 16 January 2023*)
- Odhrán Mc Carthy (*Appointed 1 January 2022*)
- John Francis Leader (*Appointed 27 August 2022*)
- Damien Lowry (*Appointed 16 January 2023*)
- Michael Drumm (*Appointed 16 January 2023*)

The secretaries who served during the financial year were;

- Damien Lowry (*Appointed 16 January 2023*)
- Andrew Kennedy (*Resigned 16 January 2023*)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue to engage in any activities which will advance its aims and the development of the profession.

Directors' Report

for the financial year ended 31 December 2022 (Continued)

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, O'Kelly Sutton Audit, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

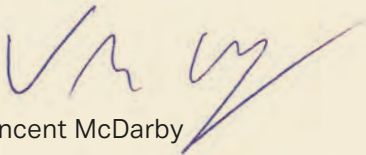
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

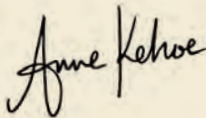
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Digital Office Centre, 12 Camden Row, Saint Kevin's, Dublin 8, Co. Dublin D08 R9CN.

Signed on behalf of the board



Vincent McDarby
Director



Anne Kehoe
Director

26 June 2023

Directors' Responsibilities Statement

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

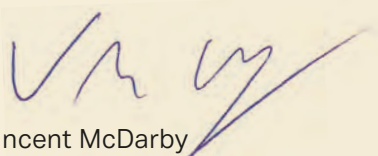
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

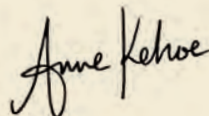
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Vincent McDarby
Director

26 June 2023



Anne Kehoe
Director

Independent Auditor's Report

to the Shareholders of The Psychological Society of Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Psychological Society of Ireland ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report

to the Shareholders of The Psychological Society of Ireland *(Continued)*

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Independent Auditor's Report

to the Shareholders of The Psychological Society of Ireland (Continued)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 33, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 37, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Patrick Sutton FCCA for and on behalf of O'KELLY SUTTON AUDIT

Chartered Accountants and Statutory Auditors
Scarton House
Priory Court
Kildare Town
R51 TP68
Ireland

26 June 2023

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Income and Expenditure Account

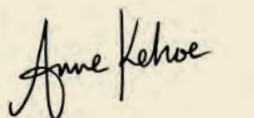
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		1,036,294	850,766
Expenditure		(831,615)	(772,574)
Surplus before interest		204,679	78,192
Interest receivable and similar income		239	43
Surplus before tax		204,918	78,235
Tax on surplus		-	-
Surplus for the financial year		204,918	78,235
Total comprehensive income		204,918	78,235

Approved by the board on 26 June 2023 and signed on its behalf by:



Vincent McDarby
Director



Anne Kehoe
Director


Balance Sheet

as at 31 December 2022

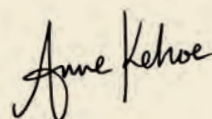
	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	6	29,354	44,072
Current Assets			
Debtors	7	42,949	39,857
Cash and cash equivalents		1,801,168	1,548,186
		1,844,117	1,588,043
Creditors: amounts falling due within one year	8	(582,698)	(546,260)
Net Current Assets		1,261,419	1,041,783
Total Assets less Current Liabilities		1,290,773	1,085,855
Reserves			
Income and expenditure account		1,290,773	1,085,855
Equity attributable to owners of the company		1,290,773	1,085,855

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26 June 2023 and signed on its behalf by:



Vincent McDarby
Director



Anne Kehoe
Director

Reconciliation of Members' Funds

as at 31 December 2022

	Retained surplus €	Total €
At 1 January 2021	1,007,620	1,007,620
Surplus for the financial year	78,235	78,235
At 31 December 2021	1,085,855	1,085,855
Surplus for the financial year	204,918	204,918
At 31 December 2022	1,290,773	1,290,773

1. General Information

The Psychological Society of Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Digital Office Centre, 12 Camden Row, Saint Kevin's, Dublin 8, Co. Dublin, D08 R9CN, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 110772.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Annual subscriptions are included in full in the statement of financial activities on an accrual basis. CPD and events income are accounted for in the period in which the income relates.

Reserves Policy

The charity has established the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges and grants that provide funding. Whilst the current level of reserves may prove sufficient it is the directors' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility over the course of the forthcoming challenges for the charity.

The Board has set a reserves policy which requires:

- Reserves be maintained at a level which ensures that The Psychological Society of Ireland's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves be maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

Notes to the Financial Statements

for the financial year ended 31 December 2022 (Continued)

It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted.
- Planned activity level.
- Organisation's commitments.

The following headings were used in the development of the policy:

- Introduction.
- Current Reserves Policy statement: (as outlined above).
- Risk assessment: against each category of income and expenditure.
- Future activity level: likely requirements on reserves.
- Organisational commitments.
- Statement of the desired reserves level, as a result of the above.

Restricted Reserves

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority or created through legal process, but still within the wider objectives of the charity.

Restricted funds may be restricted income funds, which are expendable at the discretion of the trustees in furtherance of some particular aspect(s) of the objectives of the charity, or they may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% straight line
Fixtures, fittings and equipment	-	20% straight line
Website cost	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also

Notes to the Financial Statements

for the financial year ended 31 December 2022 (Continued)

operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

No charge to taxation arises due to the charitable status of the company. The CHY number is 7481.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating surplus

	2022 €	2021 €
Operating surplus is stated after charging:		
Depreciation of tangible assets	22,299	27,334

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2021 - 6).

6. Tangible assets

	Fixtures, fittings and equipment €	Website Cost €	Total €
Cost			
At 1 January 2022	25,725	93,571	119,296
Additions	555	7,026	7,581
At 31 December 2022	26,280	100,597	126,877
Depreciation			
At 1 January 2022	552	74,672	75,224
Charge for the financial year	12,779	9,520	22,299
At 31 December 2022	13,331	84,192	97,523
Net book value			
At 31 December 2022	12,949	16,405	29,354
At 31 December 2021	25,173	18,899	44,072

Notes to the Financial Statements

for the financial year ended 31 December 2022 (Continued)

7. Debtors	2022	2021
	€	€
Trade debtors	15,770	16,965
Other debtors	-	10,000
Taxation	700	-
Prepayments	26,479	12,892
	42,949	39,857
	2022	2021
	€	€
8. Creditors		
Amounts falling due within one year		
Amounts owed to credit institutions	-	1,537
Trade creditors	33,013	22,995
Taxation	8,677	9,228
Pension accrual	3,081	3,573
Accruals	16,902	7,831
Deferred Income	521,025	501,096
	582,698	546,260

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

10. Capital commitments

The company had no capital commitments at the year end 31st December 2022.

11. Related party transactions

There was an amount of €1,977 received in membership fees from members of the board of directors.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Designated Funds

Included in the AIB deposit account balance of €334,564 and the Deferred Income of €521,025 is an amount of €390,000 received as a donation during the financial year from the Carolan Research Trust. The conditions attached to this donation is the funds must be used to purchase a new property or to establish a research and training academy of excellence.

Included in the amount is €501,025, is €40,323 designated funds for the Divisions.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 June 2023.

The following pages do not form part of the audited financial statements

Supplementary Information Relating to the Financial Statements

for the financial year ended 31 December 2022

**The Psychological Society of Ireland
Supplementary information
Relating to the financial statements
For the year ended 31 December 2022
Not covered by the auditors report
The following pages do not form part of the audited financial statements**

Trading Statement	Schedule	2022 €	2021 €
Income		1,036,294	850,766
Costs	1	(178,711)	(79,948)
Gross surplus		857,583	770,818
Gross surplus Percentage		82.8%	90.6%
Overhead expenses	2	(652,904)	(692,626)
		204,679	78,192
Miscellaneous income	3	239	43
Net profit		204,918	78,235

The supplementary information does not form part of the audited financial statements

Supplementary Information Relating to the Financial Statements

for the financial year ended 31 December 2022 (Continued)

Schedule 1: Costs	2022	2021
	€	€
Costs		
52nd Anniversary	4,521	-
Annual Conference	66,390	23,700
Event costs	24,058	2,367
Travelling and entertainment	426	2,477
Division Expenses	36,301	10,944
Event Costs	47	-
Accreditation	1,837	-
Irish Psychologist Magazine	45,131	40,460
	178,711	79,948

The supplementary information does not form part of the audited financial statements

Supplementary Information Relating to the Financial Statements

for the financial year ended 31 December 2022 (Continued)

Schedule 2 : Overhead Expenses	2022	2021
	€	€
Administration Expenses		
Wages and salaries	326,442	315,444
Social welfare costs	50,560	34,576
Staff defined contribution pension costs	24,083	28,443
Staff training	8,581	6,800
Rent, Utilities & Maintenance	42,103	61,943
Insurance	3,371	4,285
Communications & Events	7,939	4,280
Cleaning	-	890
Printing, postage and stationery	3,580	2,234
Advertising	713	836
Telephone	10,972	11,115
Computer costs	35,612	33,101
EFPA	10,080	8,881
Legal, Finance, HR & Monthly Accounts	51,361	66,436
Bank charges	15,100	11,868
General expenses	2	-
Meetings, Seminars & Related expenses	33,936	19,990
End of Lease Dilapidation Cost	-	48,000
Auditor's remuneration	6,170	6,170
Depreciation of tangible assets	22,299	27,334
	652,904	692,626
Schedule 3 : Miscellaneous Income	2022	2021
	€	€
Miscellaneous Income		
Bank Interest	239	43

The supplementary information does not form part of the audited financial statements

Notes

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The Psychological Society of Ireland is a charity registered in the Republic of Ireland –
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